

**REPORT ON USE OF FUNDS RAISED FROM  
THE PRIVATE PLACEMENT IN RESPECT  
OF OUTSTANDING BONDS  
FOR THE PERIOD FROM 01 JANUARY 2025 TO 31 DECEMBER 2025**

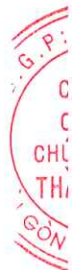
**THANHCONG SECURITIES  
COMPANY**



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**STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of Thanhcong Securities Company (hereinafter referred to as “the Company”) presents this statement together with the Report on use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025.

**Business highlights**

Thanhcong Securities Company was established and has been operating under:

- The Establishment and Operation License No. 81/UBCK-GP dated 31 January 2008 and the amended License No. 36/GPĐC-UBCK dated 02 July 2025, issued by the State Securities Commission of Vietnam.
- The Business Registration Certificate No. 0305477911, initially registered on 31 January 2008 and 4<sup>th</sup> amended on 21 August 2025, issued by Ho Chi Minh City Department of Finance.

During its operation course, the Company has been granted the amended Licenses by the State Securities Commission of Vietnam and Ho Chi Minh City Department of Finance, regarding the changes in Company’s name, head office’s address, legal representative, charter capital, etc.

Head office as in the Establishment and Operation License:

- Address : 2<sup>nd</sup> Floor, No. 6 Ho Tung Mau Street, Saigon Ward, Ho Chi Minh City
- Tel. : +84 (028) 3827 0527
- Fax : +84 (028) 3821 8010

The Company’s principal business activity is to provide services of securities brokerage, securities investment consultancy, proprietary trading, and securities underwriting.

**Board of Directors, Supervisory Board, and Board of Management**

The Company’s Board of Directors, the Supervisory Board, and the Board of Management during the year and as at the date of this statement include:

***The Board of Directors***

Full name	Position	Appointing/resigning/reappointing date
Mr. Nguyen Khanh Linh	Chairman	Reappointed on 08 June 2023
Mr. Nguyen Dong Hai	Vice Chairman	Reappointed on 08 June 2023
Mr. Nguyen Quoc Viet	Vice Chairman	Reappointed on 08 June 2023
Mr. Tran Bao Toan	Member	Appointed on 17 April 2025
Mr. Nguyen Duc Hieu	Member	Resigned on 17 April 2025
Mr. Dinh Tran Lac Thien	Independent Member	Appointed on 17 April 2025
Mr. Phan Minh Trung	Independent Member	Resigned on 17 April 2025

***The Supervisory Board***

Full name	Position	Appointing date
Ms. Tran Thi Nhan	Head of the Board	Appointed on 08 June 2023
Ms. Truong Thi Hong Nhan	Member	Appointed on 08 June 2023
Mr. Nguyen Trung Hieu	Member	Appointed on 08 June 2023



**THANHCONG SECURITIES COMPANY****STATEMENT OF THE BOARD OF MANAGEMENT (cont.)*****The Board of Management***

Full name	Position	Appointing/reappointing date
Mr. Nguyen Duc Hieu	General Director	Reappointed on 20 December 2024
Mr. Trinh Tan Luc	Deputy General Director	Appointed on 03 February 2020
Ms. Pham Viet Lan Anh	Chief Financial Officer	Appointed on 30 May 2023
Ms. Nguyen Thi Phuong Thao	Chief Accountant	Appointed on 01 June 2022

**Legal Representatives**

The Company's legal representatives during the year and as at the date of this statement are as follows:

Full name	Position	Reappointing date
Mr. Nguyen Khanh Linh	Chairman	Reappointed on 02 July 2025
Mr. Nguyen Duc Hieu	General Director	Reappointed on 02 July 2025

**Auditors**

A&C Auditing and Consulting Co., Ltd. has been appointed to perform the audit on the Report on use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025.

**Responsibilities of the Board of Management**

The Board of Management is responsible for the preparation and presentation of the Report on use of funds raised from the private placement in respect of outstanding bonds to give a true and fair view of the use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025 of the Company. In order to prepare the Report on use of funds raised from the private placement in respect of outstanding bonds, the Board of Management must:

- design and maintain the internal control as the Board of Management determines necessary to enable the preparation and presentation of the Report on use of funds raised from the private placement in respect of outstanding bonds to be free from material misstatement due to fraud or error;
- prepare and present the Report on use of funds raised from the private placement in respect of outstanding bonds in accordance with the accounting convention as specified in Note No. III.1 of the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds.

The Board of Management hereby ensures that the proper accounting books of the Company have been maintained to reflect the use of funds raised from the bond issuance of the Company, with reasonable accuracy at any time, and that all the accounting books have been prepared in compliance with the applicable Accounting System. The Board of Management is also responsible for safeguarding the Company's assets and hence has taken appropriate measures to prevent and detect frauds and other irregularities.

The Board of Management hereby commits to the compliance with the aforementioned requirements in preparation of the Report on use of funds raised from the private placement in respect of outstanding bonds.



**THANHCONG SECURITIES COMPANY**

STATEMENT OF THE BOARD OF MANAGEMENT (cont.)

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**Approval of the Report on use of funds raised from the private placement in respect of outstanding bonds**

The Board of Management hereby approves the accompanying Report on use of funds raised from the private placement in respect of outstanding bonds, which gives a true and fair view of the use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025, in conformity with the accounting convention as presented in Note No. III.1 of the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds and other regulatory requirements on offering for sales and use of funds raised from the corporate bond issuance.

For and on behalf of the Board of Management,



**Nguyen Duc Hieu**  
**General Director**

Date: 30 March 2026



No. 1.0738/26/TC-AC

## INDEPENDENT AUDITOR'S REPORT

**To: THE SHAREHOLDERS, THE BOARD OF DIRECTORS, AND THE BOARD OF MANAGEMENT  
THANHCONG SECURITIES COMPANY**

We have audited the accompanying Report on use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025 of Thanhcong Securities Company (hereinafter referred to as "the Company"), which was prepared on 30 March 2026 (from page 07 to page 15), including the Report on use of funds raised from the private placement in respect of outstanding bonds and the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds. This Report is prepared by the Board of Management on the basis of accounting convention presented in Note No. III.1 of the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds.

### Responsibility of the Board of Management

The Company's Board of Management is responsible for the preparation, true and fair presentation of the Report on use of funds raised from the private placement in respect of outstanding bonds in accordance with the accounting convention presented in Note No. III.1 of the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds; and responsible for the internal control as the Board of Management determines necessary to enable the preparation and presentation of the Report on use of funds raised from the private placement in respect of outstanding bonds to be free from material misstatement due to fraud or error.

### Responsibility of Auditors

Our responsibility is to express an opinion on the Report on use of funds raised from the private placement in respect of outstanding bonds based on our audit. We conducted our audit in accordance with the Vietnamese Standards on Auditing. Those standards require that we comply with ethical standards and requirements, and plan and perform the audit to obtain reasonable assurance about whether the Report on use of funds raised from the private placement in respect of outstanding bonds is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Report on use of funds raised from the private placement in respect of outstanding bonds. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Report on use of funds raised from the private placement in respect of outstanding bonds, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the preparation and true and fair presentation of the Report on use of funds raised from the private placement in respect of outstanding bonds in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and evaluating the overall presentation of the Report on use of funds raised from the private placement in respect of outstanding bonds.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### Opinion of Auditors

In our opinion, the Report on use of funds raised from the private placement in respect of outstanding bonds gives a true and fair view, in all material respects, of the use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025 of Thanhcong Securities Company and its outstanding bond balance as of 31 December 2025, in conformity with the accounting convention presented in Note No. III.1 of the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds.

### Accounting convention and limitation on the intended users of the Auditor's Report

Without qualifying our opinion above, we would like to draw the attention of readers of the Report on use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025 to the following issues:

- The Report on use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025 is prepared on an accounting basis as presented in Note No. III.1 of the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds. This Report does not present information on the effectiveness or the preservation of capital from the bond issuance.
- As presented in Note No. III.4 of the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds, this Report is only used to compile the use of funds raised from the private placement in respect of outstanding bonds of the Company, not extended to the whole Financial Statements and for Thanhcong Securities Company to meet the regulatory requirements. Therefore, this Report may not be appropriate to use for any other purposes.

For and on behalf of  
A&C Auditing and Consulting Co., Ltd.



**Tran Thi Thuy Quyên**  
**Partner**

*Audit Practice Registration Certificate No. 1539-2023-008-1*  
Authorized Signatory



**Le Huu Tu**  
**Auditor**

*Audit Practice Registration Certificate No. 5940-2023-008-1*

Ho Chi Minh City, 30 March 2026



## REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025

### 1. Overview of the bond issuance

#### *Bonds issued on 04 October 2024*

##### *Legal bases for the bond issuance*

The Board of Directors and the Board of Management of Thanhcong Securities Company (hereinafter referred to as “the Company”) approved the Company’s offering and private placement of secured and non-convertible bonds without warrants, with fixed interest rates, in Vietnamese Dong; and established the Company’s direct debt obligations with a total par value of VND 400.000.000.000 for the purpose of restructuring the Company’s debts according to:

- Meeting Minutes No. 28/2024/BB-HĐQT dated 30 September 2024 of the Board of Directors;
- Resolution No. 30/2024/NQ-HĐQT dated 30 September 2024 of the Board of Directors.

##### *General information about bond issuance plan*

The Board of Directors approved the Company’s 2024 private placement plan as in Appendix 1 of Resolution No. 30/2024/NQ-HĐQT dated 30 September 2024 as follows:

- Issuer : Thanhcong Securities Company
- Resolution issued : Resolution No. 30/2024/NQ-HĐQT dated 30 September 2024
- Bond code : TCIH2425001
- Number of bonds issued : 4.000 bonds
- Par value : VND 100.000.000
- Issuance value : VND 400.000.000.000
- Issuance date : 04/10/2024
- Type of bonds : The bonds are secured, non-convertible, and without warrants
- Original term : 1 year from the issuance date
- Bond issuance method : Issuance through the issuing agent
- Subjects : Professional securities investors as prescribed
- Form of bonds : Book entry
- Issuance tranche : 01 tranche
- Issuance price : 100% of par value
- Interest rate : 10,5%/year

Each bond will accrue interest from and including the date the Issuer receives the bond purchase payment from the Bondholder up to but not including the maturity date or the date of bond premature redemption (whether voluntarily or compulsory), according to the relevant requirements/agreements.

- Bond interest payment : Every 3 months

For the first interest period, the interest will be charged from and including the date the Issuer receives the bond purchase payment from the Bondholder up to but not including the first interest payment date of the first interest period.



## THANHCONG SECURITIES COMPANY

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REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025 (cont.)

- For every subsequent interest period, the interest will be charged from and including the interest payment date of the preceding interest period up to but not including the interest payment date of the following interest period.
- Interest payment date : The last day of every interest period
  - Issuance location : Domestic
  - Collateral : Stocks of Thanhcong Securities Company with code of TCI, stocks of Bach Tuyet Cotton Corporation with code of BBT and stocks of Ho Chi Minh City Medical Import Export Joint Stock Company with code of YTC
  - Initial collateral value :
    - 63.351.059 stocks of Thanhcong Securities Company, including 35.686.841 unrestricted stocks and 27.664.218 restricted stocks with a time limit.
    - 1.914.800 unrestricted stocks of Bach Tuyet Cotton Corporation.
    - 2.366.977 unrestricted stocks of Ho Chi Minh City Medical Import Export Joint Stock Company.

- Detailed numbers of TCI, BBT and YTC stocks used as initial collateral are based on the actual incurrence and relevant agreements.
- Legality of collateral : 63.351.059 TCI stocks, 1.914.800 BBT stocks and 2.366.977 YTC stocks have been deposited at the Guarantor's securities account opened at Ho Chi Minh City Securities Corporation.
  - Registration of guarantee method : The guarantee registration of collateral is made in accordance with the statutory requirements and agreements in relevant bond documents.

- The Guarantor shall cooperate with the Collateral Management Agent to register guarantee of 35.686.841 TCI stocks, 1.914.800 BBT stocks, and 2.366.977 YTC stocks prior to or on the issuance date. The remaining 27.664.218 TCI stocks will be on the register of guarantee within 10 (ten) working days from the date the VSDC removes the transfer restriction.
- Revaluation timeline : As specified in the relevant bond conditions and documents.
  - Guarantee obligations : This collateral will be used to secure the obligations relevant to the bonds issued under the issuance plan.
  - Payment priorities to bondholders upon disposals of collateral for making payments at ownership rate :
    - Firstly, fulfilling payment obligations for all bond principals;
    - Secondly, fulfilling payment obligations for unpaid bond interest;
    - Thirdly, fulfilling payment obligations for all incurred and unpaid fines for bonds;
    - Fourthly, fulfilling all other secured obligations but unpaid at that time.

- During the bond term, the Company/Guarantor might withdraw, supplement or replace this collateral and/or other collateral and the withdrawal, supplementation, replacement of such collateral shall be made in accordance with the bond terms and conditions specified in the relevant bond documents.
- Payment cash flows : The Company uses its cash inflows from operating activities,



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REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025 (cont.)

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- retained earnings, depreciation/(amortization), profits received from subsidiaries (if any), and other legal sources of funds to make payment of the bond principal and interest.
- Bond payment maturity upon : Unless the bonds are prematurely redeemed under the bond terms and conditions, the bond principal will be paid once on the maturity date.
  - Purpose of fund use : Debt restructuring.  
The Company used the entire funds raised from bond issuance to make repayments for borrowings. Details are as follows:
    - VRB – Ho Chi Minh City Branch: VND 200.000.000.000;
    - Vietcombank – Ho Chi Minh City Branch: VND 115.000.000.000;
    - VietinBank – Branch 1, Ho Chi Minh City: VND 85.000.000.000.
  - Redemption of bonds : The Company has no plans to prematurely redeem bonds. The Company may be forced to prematurely redeem bonds under other bond terms and conditions specified in the relevant bond documents.

*The Report should be read in conjunction with the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds*



**THANHCONG SECURITIES COMPANY**Address: 2<sup>nd</sup> Floor, No. 6 Ho Tung Mau Street, Saigon Ward, Ho Chi Minh City

REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025 (cont.)

**2. Results of bond issuance and use of funds raised from bond issuance**

The results of bond issuance and the use of funds raised from private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025 are as follows:

Bond code	Funds raised from bond issuance	Actual use of funds		Amount paid	Value of outstanding bonds as of 31 December 2025
	Million VND	Funds disbursed	Use purpose and timeline		
		Million VND		Million VND	
TCIH2425001 (issued under Resolution No. 30/2024/NQ-HĐQT dated 30 September 2024 of the Board of Directors)	400.000	400.000		400.000	-
		100.000	Repayment of the borrowing from VRB – Ho Chi Minh City Branch on 04 October 2024	100.000	-
		100.000	Repayment of the borrowing from VRB – Ho Chi Minh City Branch from 04 October 2024 to 10 October 2024	100.000	-
		83.000	Repayment of the borrowing from Vietcombank on 04 October 2024	83.000	-
		32.000	Repayment of the borrowing from Vietcombank on 04 October 2024	32.000	-
		85.000	Repayment of the borrowing from VietinBank on 04 October 2024	85.000	-
<b>Total</b>	<b>400.000</b>	<b>400.000</b>		<b>400.000</b>	<b>-</b>

The Report should be read in conjunction with the Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds



**THANHCONG SECURITIES COMPANY**

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REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025 (cont.)

On 06 October 2025, the Company has fully settled the principal and interest of the bonds in accordance with the agreed terms and conditions.

The Company is responsible for the truthfulness, fairness and completeness of the information presented in this Report in accordance with applicable laws and regulations.

Ho Chi Minh City, 30 March 2026



**Do Thi Thanh Hoa**  
Preparer



**Nguyen Thi Phuong Thao**  
Chief Accountant



**Nguyen Duc Hieu**  
General Director



# THANHCONG SECURITIES COMPANY

Address: 2<sup>nd</sup> Floor, No. 6 Ho Tung Mau Street, Saigon Ward, Ho Chi Minh City

REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025

## NOTES TO THE REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025

### I. GENERAL INFORMATION

#### 1. Business highlights

Thanhcong Securities Company was established and has been operating under:

- The Establishment and Operation License No. 81/UBCK-GP dated 31 January 2008 and the amended License No. 36/GPĐC-UBCK dated 02 July 2025, issued by the State Securities Commission of Vietnam.
- The Business Registration Certificate No. 0305477911, initially registered on 31 January 2008 and 4<sup>th</sup> amended on 21 August 2025, issued by Ho Chi Minh City Department of Finance.

During its operation course, the Company has been granted the amended Licenses by the State Securities Commission of Vietnam and Ho Chi Minh City Department of Finance, regarding the changes in Company's name, head office's address, legal representative, charter capital, etc.

Head office as in the Establishment and Operation License:

- Address : 2<sup>nd</sup> Floor, No. 6 Ho Tung Mau Street, Saigon Ward, Ho Chi Minh City
- Tel. : +84 (028) 3827 0527
- Fax : +84 (028) 3821 8010

The Company's principal business activity is to provide services of securities brokerage, securities investment consultancy, proprietary trading, and securities underwriting.

#### 2. Charter capital

As at 31 December 2025, the Company's charter capital is VND 1.156.209.640.000 (as at 31 December 2024: VND 1.156.209.640.000).

### II. STATEMENT OF COMPLIANCE WITH REGULATIONS ON PREPARATION OF THE REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

The Board of Management hereby commits to the compliance with the following decrees and circulars in preparation and presentation of the Report on use of funds raised from the private placement in respect of outstanding bonds:

- The Government's Decree No. 153/2020/NĐ-CP dated 31 December 2020 prescribing private placement and trading of privately placed corporate bonds in domestic market and offering of corporate bonds in international market;
- The Government's Decree No. 65/2022/NĐ-CP dated 16 September 2022 amending and supplementing some articles of Decree No. 153/2020/NĐ-CP prescribing private placement and trading of privately placed corporate bonds in domestic market and offering of corporate bonds in international market;

*These notes form an integral part of and should be read in conjunction with the Report on use of funds raised from the private placement in respect of outstanding bonds*



## THANHCONG SECURITIES COMPANY

Address: 2<sup>nd</sup> Floor, No. 6 Ho Tung Mau Street, Saigon Ward, Ho Chi Minh City

REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025

Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds (cont.)

- The Government's Decree No. 08/2023/NĐ-CP dated 05 March 2023 on amendments to and suspension of some articles of Decrees prescribing private placement and trading of privately placed corporate bonds in domestic market and offering of corporate bonds in international market;
- The Circular No. 30/2023/TT-BTC dated 17 May 2023 of the Ministry of Finance providing guidelines for registration, depositing, corporate actions, transfer of ownership, settlement for transactions and organization of trading market for corporate bond privately placed in domestic market;
- The Circular No. 76/2024/TT-BTC dated 06 November 2024 of the Ministry of Finance guidance on the regime for information disclosure and reporting on private placement and trading of corporate bonds in the domestic market and issuance of corporate bonds to the international market.

The Board of Management ensures the Report on use of funds raised from the private placement in respect of outstanding bonds gives a true and fair view of the use of funds raised from the bond issuance in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025 of the Company, in conformity with the accounting convention presented in Note No. III.1 and other regulatory requirements on offering for sale and use of funds raised from the corporate bond issuance.

### III. ACCOUNTING CONVENTION FOR THE REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

#### 1. Accounting convention for the Report on use of funds raised from the private placement in respect of outstanding bonds

The Report on use of funds raised from the private placement in respect of outstanding bonds is prepared on the cash basis and constitutes a part of the Company's total cash inflow and outflow.

The amount raised from the bond issuance is presented on the basis of the actual net cash inflow, which is determined by the actual bond value at par value minus/plus (-)/(+) bond discount/premium. A bond issued at discount (the issuance price lower than the par value): issued bond has its issuance price below the par value. Bond issuance with premium (the issuance price higher than the par value): arises when a bond is issued at a price higher than its par value.

The basis for presenting the actual amount of bond repayment/redemption is the actual cash outflow, which is determined by the total value of the actually paid/redeemed bonds.

The actual use of funds raised from bond issuance in respect of outstanding bonds during the period is summarized based on accounting entries for borrowing repayments.

Information on the issuance and use of funds raised from private placement in respect of outstanding bonds is presented in accordance with and in consistency with accounting books, Financial Statements and other relevant documents of the Company.

#### 2. Reporting period

The Report on use of funds raised from the private placement in respect of outstanding bonds is prepared to reflect the use of funds raised from the private placement in respect of outstanding bonds for the period from 01 January 2025 to 31 December 2025.

*These notes form an integral part of and should be read in conjunction with the Report on use of funds raised from the private placement in respect of outstanding bonds*



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## THANHCONG SECURITIES COMPANY

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REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025

Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds (cont.)

### 3. Currency unit used in preparation of the Report on use of funds raised from the private placement in respect of outstanding bonds

The currency unit used in preparation of the Report on use of funds raised from the private placement in respect of outstanding bonds is Vietnamese Dong (VND).

### 4. Reporting purposes

The Report on use of funds raised from the private placement in respect of outstanding bonds is only used to report the use of funds raised from the private placement in respect of outstanding bonds, which is approved by the Board of Directors, not extended to the whole Financial Statements of the Company.

The Report on use of funds raised from the private placement in respect of outstanding bonds is prepared to meet the regulatory requirements. Therefore, this Report may not be appropriate to use for any other purposes.

## IV. BALANCES OF PRIVATELY PLACED BONDS

Bond code	Bond	Outstanding bonds as of 01 January 2025		Outstanding bonds as of 31 December 2025	
		Quantity	Value	Quantity	Value
TCIH2425001	Bond of Thanhcong Securities Company	4.000	400.000.000.000	-	-
	<b>Total</b>	<b>4.000</b>	<b>400.000.000.000</b>	-	-

All bonds TCIH2425001 are registered at Viet Nam Securities Depository and Clearing Corporation (VSDC) according to Securities Registration Certificate No. 428/2024/GCNTPRL-VSDC dated 08 November 2024 (from 11 November 2024, VSDC received custody of the registered bonds), and the first trading day of the bond code TCI12401 on the private bond trading system was 26 November 2024 as per Notice No. 5046/TB-SGDHN dated 21 November 2024 of the Hanoi Stock Exchange.

All bonds with code TCIH2425001 were fully settled by Thanhcong Securities Company, including principal and interest, upon maturity on 06 October 2025.

As at 31 December 2025, the Company had no outstanding bond balance.



## THANHCONG SECURITIES COMPANY

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REPORT ON USE OF FUNDS RAISED FROM THE PRIVATE PLACEMENT IN RESPECT OF OUTSTANDING BONDS

For the period from 01 January 2025 to 31 December 2025

Notes to the Report on use of funds raised from the private placement in respect of outstanding bonds (cont.)

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### V. SUBSEQUENT EVENTS

There are no material events after 31 December 2025, which are required adjustments or disclosures in the Report on use of funds raised from the private placement in respect of outstanding bonds.

Ho Chi Minh City, 30 March 2026

Legal Representative



**Do Thi Thanh Hoa**  
Preparer



**Nguyen Thi Phuong Thao**  
Chief Accountant



**Nguyen Duc Hieu**  
General Director

